



2026 RATEPAYER MEETINGS

Darren Jones, Director
Finance & Administration

Finance & Administration

2026 Ratepayer Meetings

- Assessment & millrates
- 2025 financial recap
- 2026 budget highlights
- Future considerations

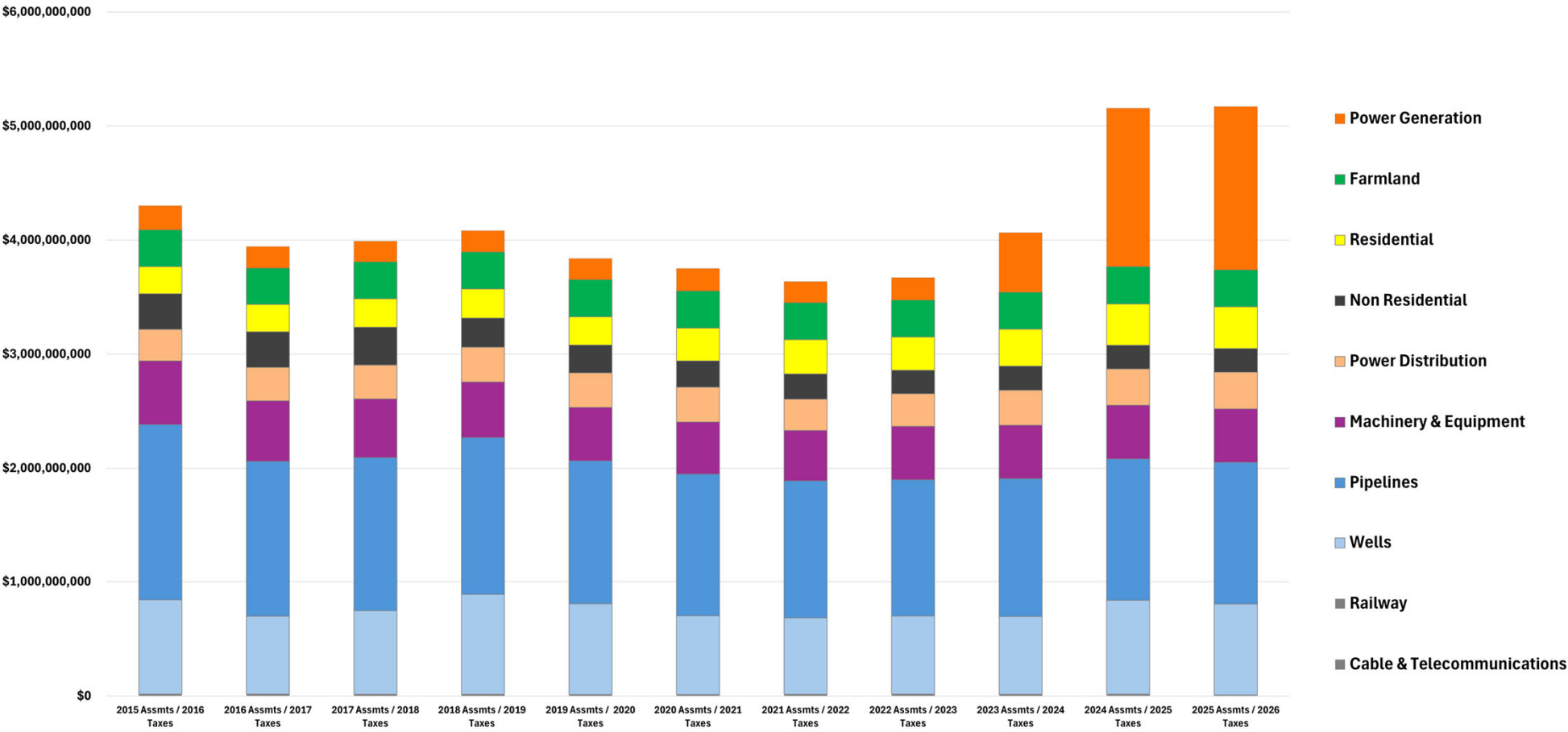
Taxation & Assessment Notices

2026 Tax Year

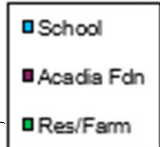
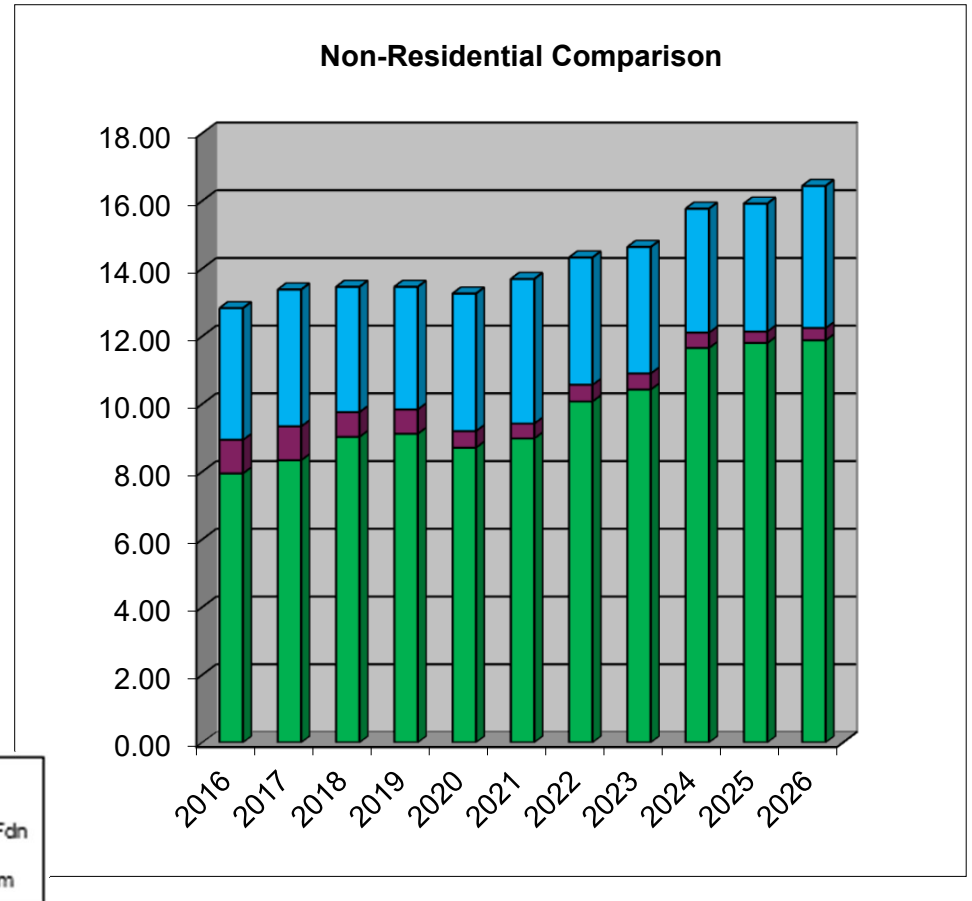
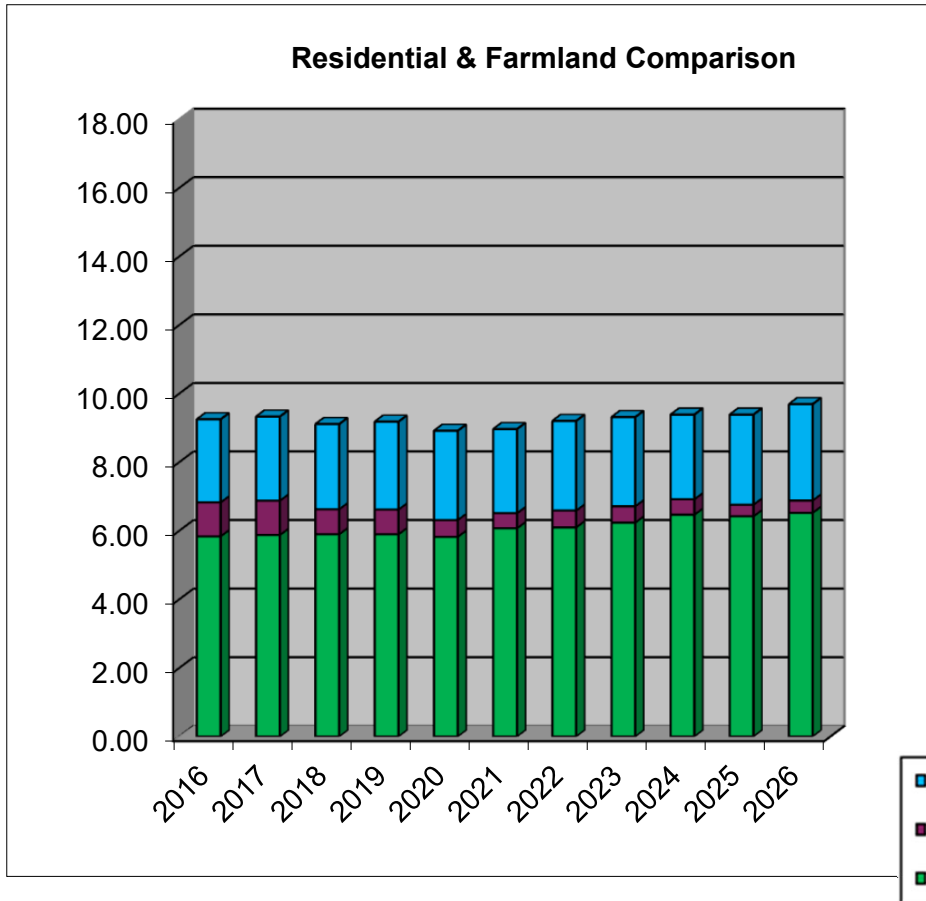
- Combined Assessment & Taxation notices were mailed the week of May 15
- Ratepayers who have questions about their 2025 assessment (for 2026 tax year) are encouraged to contact the Assessment Department at (403) 854-5591
- **The deadline to appeal assessment is July 21, 2026**
- More information is available at www.specialareas.ab.ca

Assessment Trends

ASSESSMENT TOTALS BY YEAR
2016 to 2026 (taxation year)



Millrate Trends



2026 millrates increased 3% compared to 2025, due in part to increasing provincial school taxes (a 7 to 11% increase from 2025).

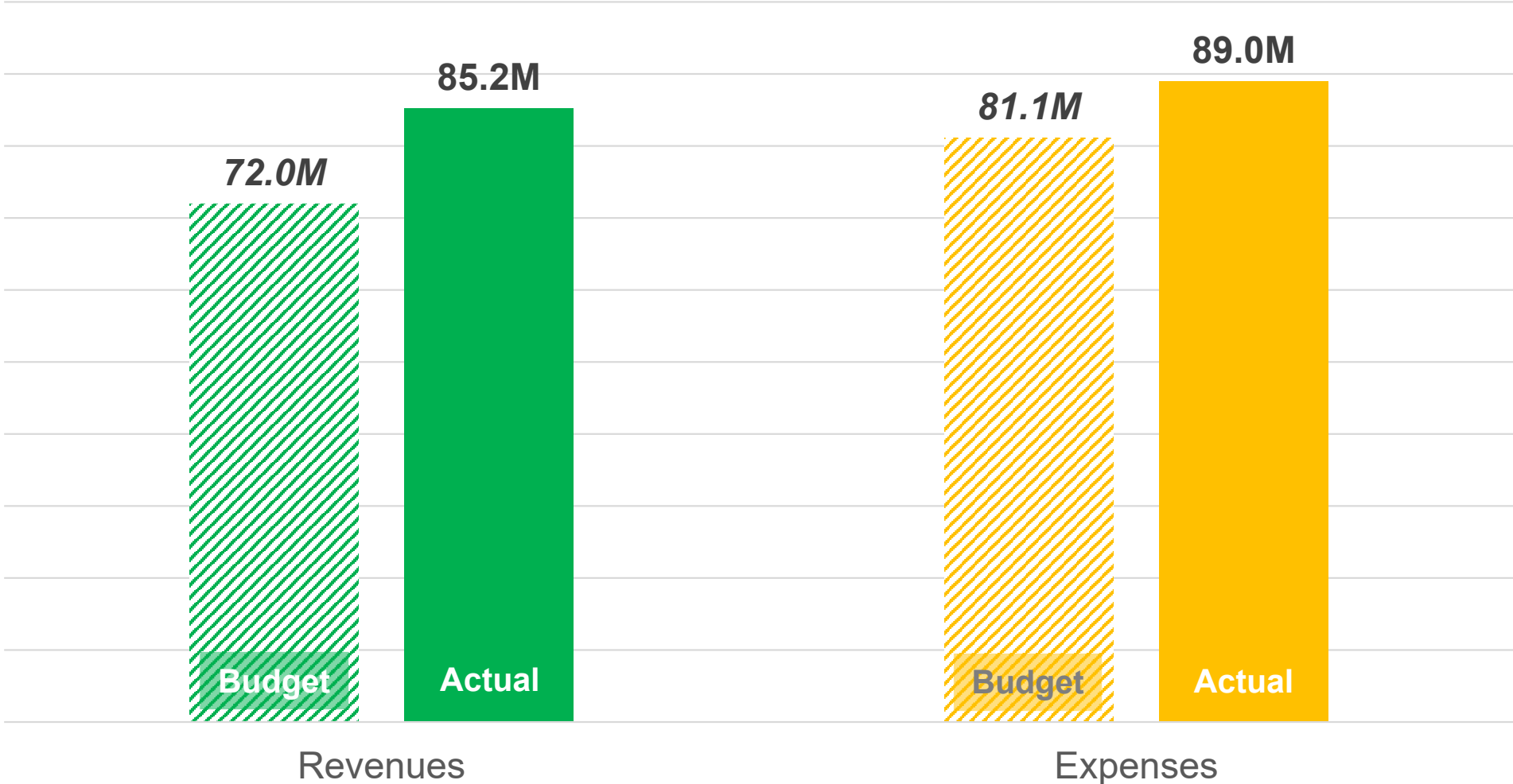
2025 Financial Statements

Audit Report

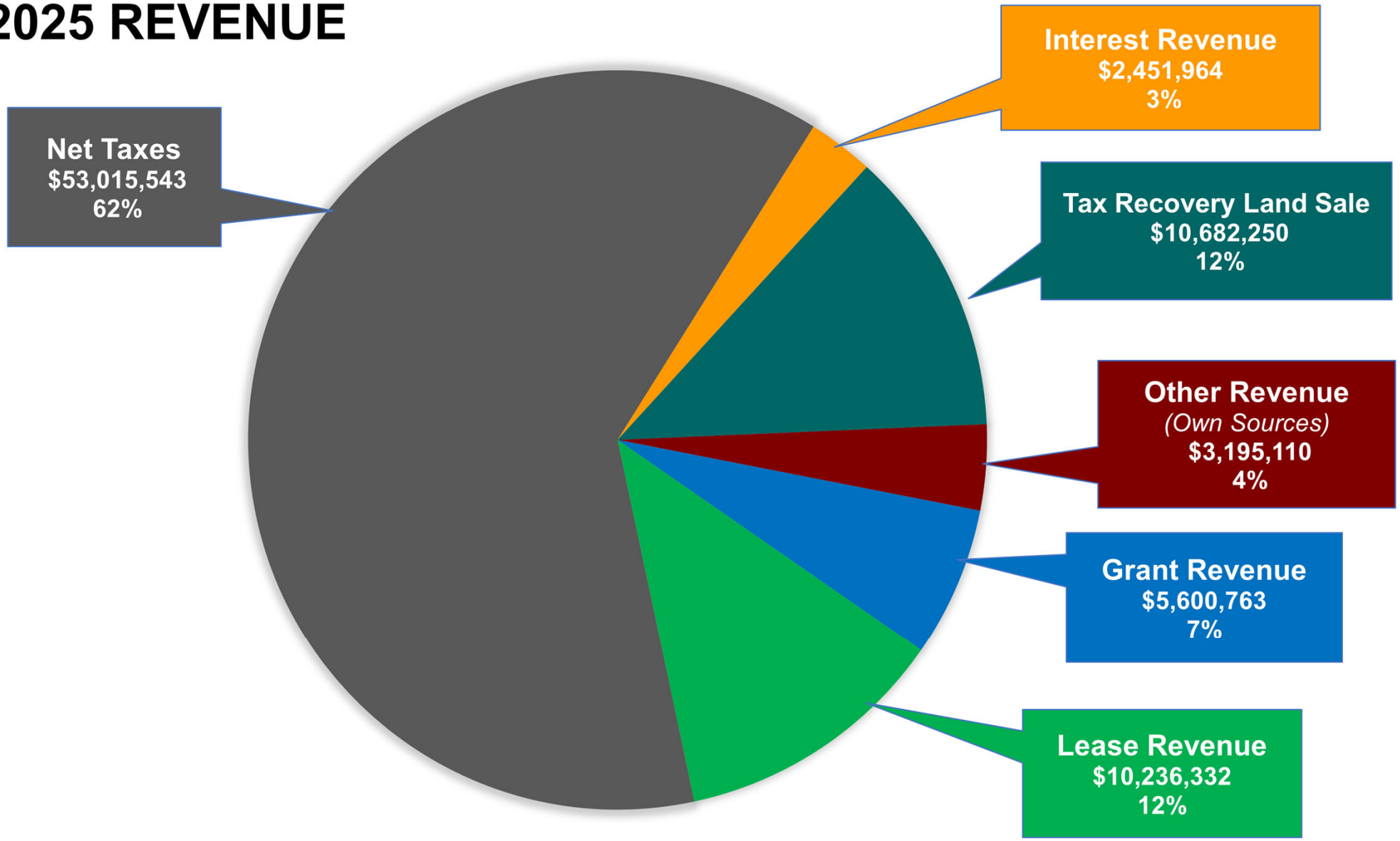
- The Auditor General of Alberta and his staff have audited the Special Areas Board's financial statements for the year ending December 31, 2025.
- We have included their report in the first section of the full package of financial statements. These are available online at www.specialareas.ab.ca.
- *I would note it is their opinion that these statements present fairly the financial position of the Special Areas Board's Trust Account.*
- Financial statements have been prepared on an **ACCRUAL** basis; the annual budget is prepared on a **MODIFIED CASH** basis.
 - *Schedule 1 & Note 13 help interpret cash basis from accrual method.*

2025 Financials

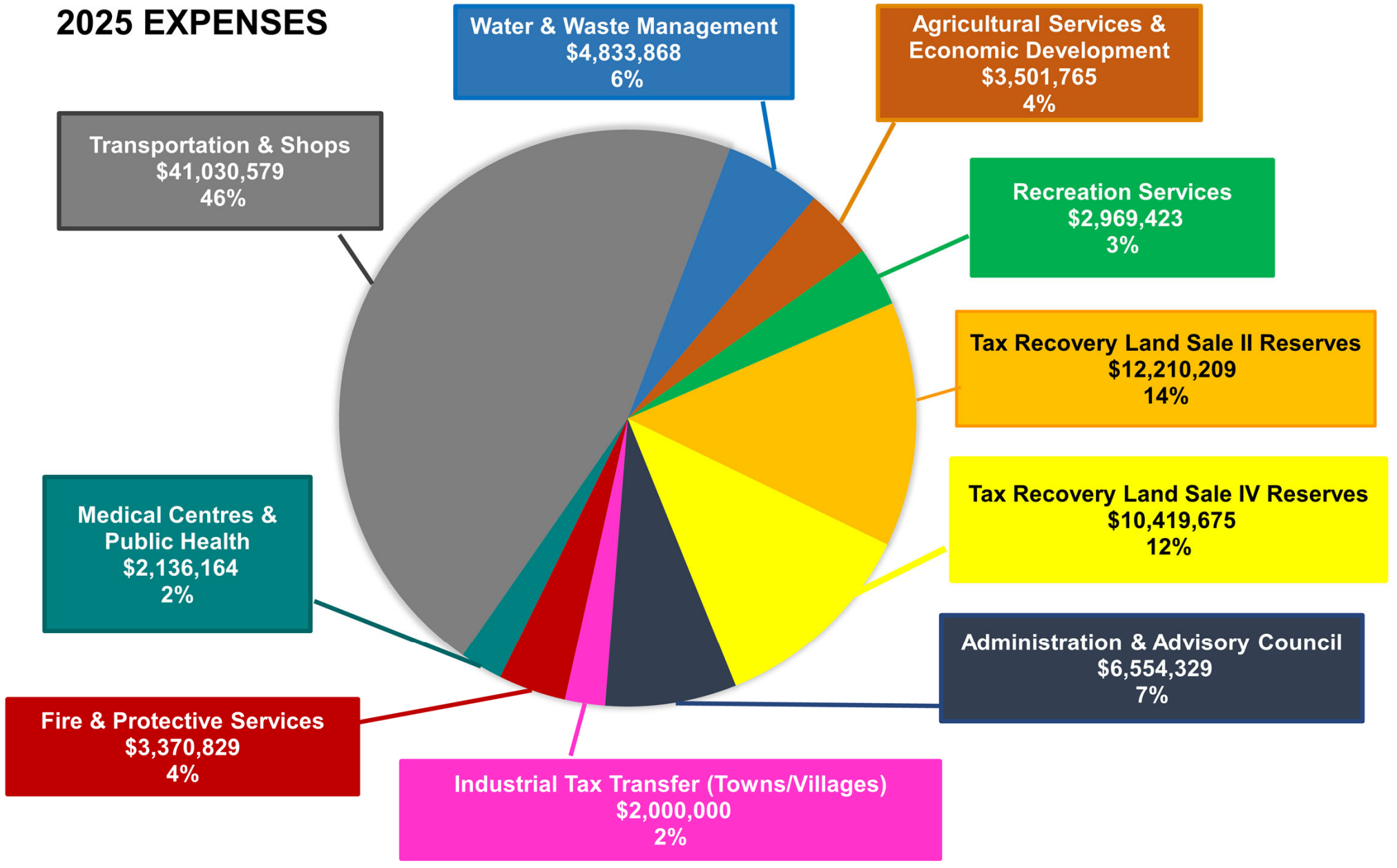
Budget vs. Actual



2025 REVENUE



2025 EXPENSES



2026 Budget

Planned Approach

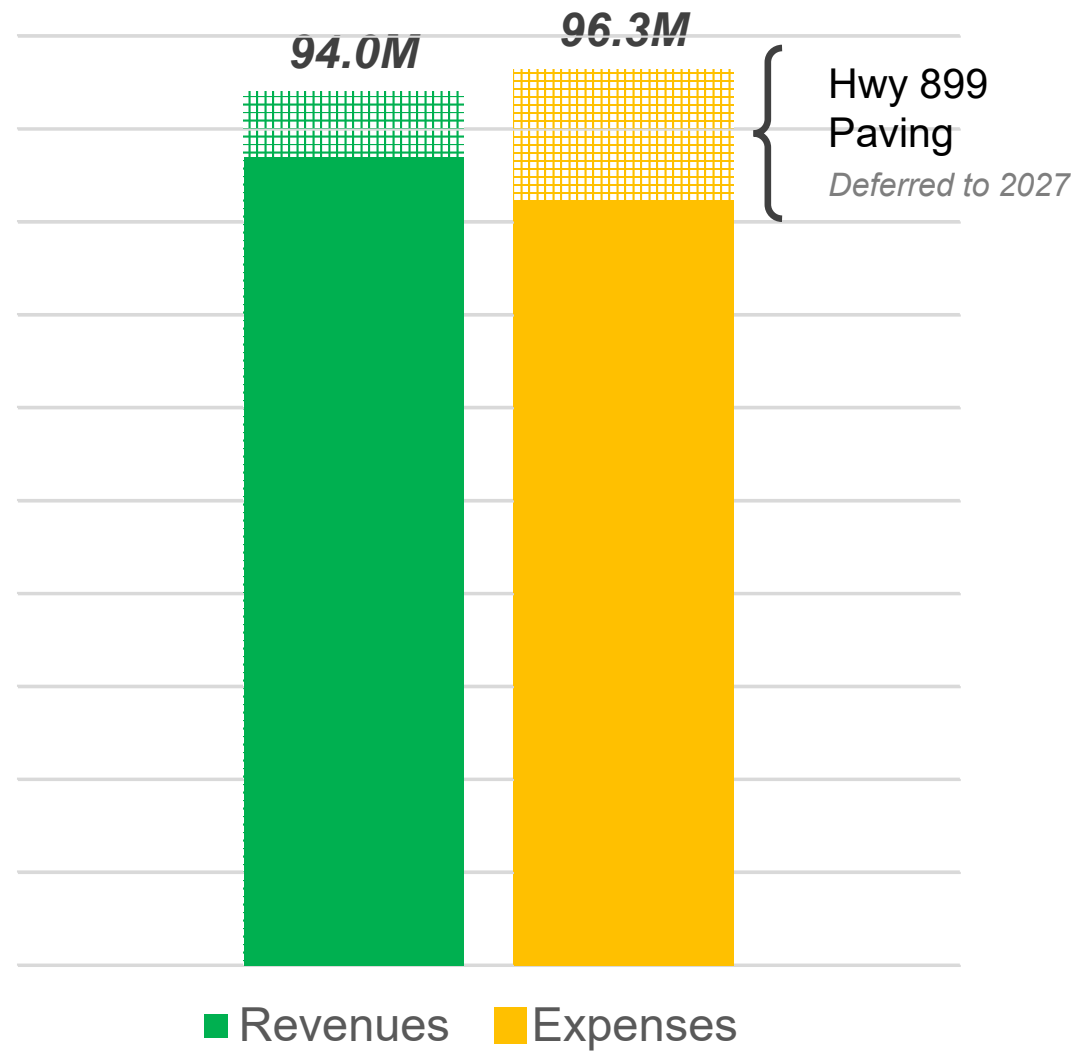
Total Revenues: \$94.0M

Total Expenses: \$96.3M

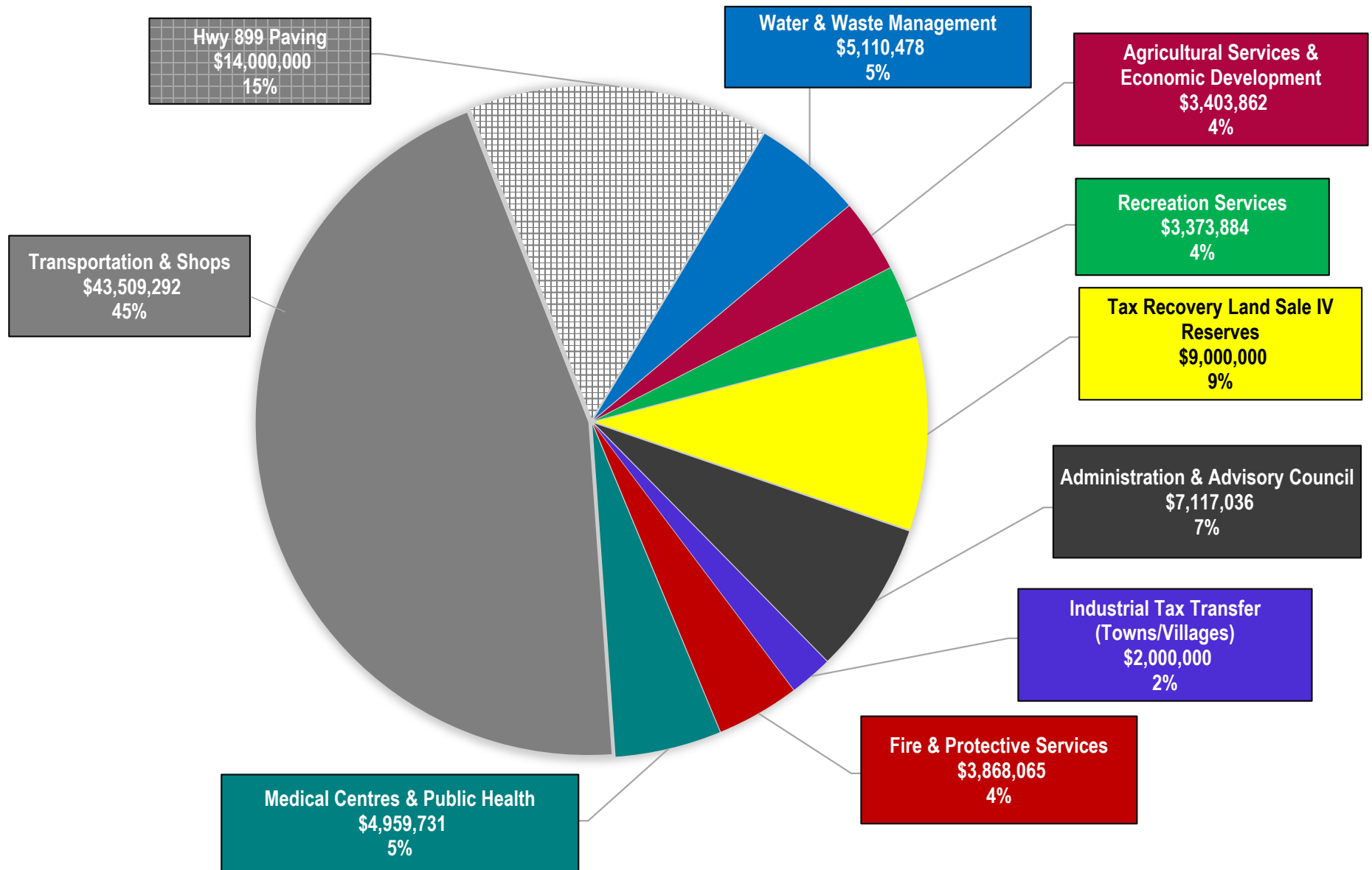
Planned Deficit: (\$2.3M)

Why plan for a deficit?

- Continues drawing down accumulated operational surplus
- Supports priority capital investments and programs
- Is smaller than 2025's planned deficit



2026 Planned Expenses



Long Term Finances

Future Considerations & Issues

Key takeaways?

- Special Areas has an accumulated operational surplus of \$20.9M (*as of December 31, 2025*)
- Strong reserves mean support for future investments and capital requirements
- Financial health means resiliency to deal with future economic changes and potential issues
- Special Areas is in a financially strong and sustainable position



Questions

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www.specialareas.ab.ca